

## Town of Purcellville

### Business Interruption Grant Funding - TERMS AND CONDITIONS

1. Purcellville Business Interruption Grant funds are Federal grant funds allocated to the Town and must be spent in compliance with Federal rules established or to be established for the use of these funds ("CARES Act grant funds"). In general, these funds may only be used to cover costs that are **necessary expenditures related to the COVID-19 public health emergency** and were or are incurred between March 1, 2020 and December 30, 2020. More guidance is currently available at: <https://home.treasury.gov/system/files/136/Coronavirus-Relief-Fund-Guidance-for-State-Territorial-Local-and-Tribal-Governments.pdf>. As an applicant, I am responsible for ensuring my familiarity with the CARES Act spending rules, including any additional or amended rules imposed by the Federal government in the future.
2. All grant funds awarded to my business must be spent on qualifying activities by December 30, 2020. All unspent funds must be returned to the Town by December 30, 2020.
3. In order to receive disbursement of funds, awarded businesses will be required to provide the Town of Purcellville with a W-9 and bank routing (ACH) information; that information will be shared with the Loudoun County Economic Development Authority to facilitate administration of grant funds.
4. All grant awardees will be required to complete one or more surveys, as requested by the Town of Purcellville, to verify compliance with the CARES Act spending rules; the survey will require specific information on how your business spent all awarded CARES Act grant funds.
5. The Town of Purcellville has the right to verify or request backup documentation of the information provided in this application and in the closing survey(s) (which may include receipts, statements, etc.).
6. If a business cannot demonstrate that awarded grant funds were spent in compliance with CARES Act spending rules, the business will be required to refund to the Town by December 30, 2020 any portion of the grant funds that was not properly spent.
7. Submission of the application constitutes my consent to allow the Town of Purcellville to use the name of my business and a description of my business in promoting the Purcellville Business Interruption Grant program in interviews or print media and on Town webpages and social media accounts.