

Summary of Bonds Outstanding at July 1, 2013 and July 1, 2023

	Outstanding Balance on July 1, 2013	Interest Rate	Final Payment Date
GENERAL FUND			
2003 Refunding Bond-Carter Bank	318,043	3.27%	10/1/2017
2005 General Obligation-Bank of America	1,618,700	3.66%	10/1/2020
2008 General Obligation-Rural Development	4,458,847	4.13%	12/16/2048
2008 General Obligation-SunTrust Bank	2,485,740	4.46%	1/15/2029
2010 Refunding- SunTrust Bank	3,744,240	3.03%	7/15/2025
2012 General Obligation-Cardinal Bank	4,393,930	2.75%	8/1/2032
	17,019,499		
PARKS & REC SPECIAL REVENUE FUND			
2008 Notes Payable-Purcellville Vol. Fire Dept.	1,190,000	0%	8/1/2026
2008 General Obligation-SunTrust Bank	348,327	4.46%	1/15/2029
2010 General Obligation-RBC	2,125,000	4.23%	7/15/2020
2012 General Obligation-Cardinal Bank	446,070	2.75%	8/1/2032
	4,109,397		
WATER FUND			
2005 General Obligation-Bank of America	1,369,223	3.66%	10/1/2020
2008 Refunding-SunTrust Bank	827,100	4.13%	1/15/2028
2008 General Obligation-SunTrust Bank	5,143,588	4.13%	1/15/2029
2010 General Obligation-RBC	2,155,000	4.23%	7/15/2020
2010 Refunding-VRA	1,340,000		10/1/2019
2012 General Obligation-Cardinal Bank	1,030,000	2.75%	8/1/2032
	11,864,911		
WASTEWATER FUND			
2005 General Obligation-Bank of America	1,232,877	3.66%	10/1/2020
2008 Refunding Bond-SunTrust Bank	5,670,100	4.13%	1/15/2028
2008 General Obligation-SunTrust Bank	2,305,646	4.13%	1/15/2029
2008 General Obligation-VRA	21,981,700	3.00%	3/1/2030
	31,190,323		
TOTAL BONDS OUTSTANDING	64,184,129		

	Outstanding Balance on July 1, 2023	Interest Rate	Final Payment Date
GENERAL FUND			
2013 Refunding Bond-Public	1,465,000	3.00 - 5.00%	2/1/2025
2020A Refunding Bond-Key Bank	2,939,000	1.46%	2/1/2033
2023 Refunding Bond-Key Bank	5,095,000	1.58%	2/1/2034
	9,499,000		
PARKS & REC SPECIAL REVENUE FUND			
2008 Notes Payable-Purcellville Vol. Fire Dept.	340,000	0.00%	8/1/2026
2017B Refunding Bond-Public	700,000	1.49 - 3.35%	2/1/2037
	1,040,000		
WATER FUND			
2017B Refunding Bond-Public	5,310,000	1.49 - 3.35%	2/1/2038
2020A Refunding Bond-Key Bank	609,000	1.46%	2/1/2032
2021 Refunding Bond-Atlantic Union	2,708,000	2.69%	2/1/2037
	8,627,000		
WASTEWATER FUND			
2008 General Obligation-VRA	8,863,629	2.52%	3/1/2030
2017B Refunding Bond-Public	9,745,000	1.49 - 3.35%	2/1/2038
2021 Refunding Bond-Atlantic Union	6,613,000	2.69%	8/1/2039
2023 Refunding Bond-Key Bank	6,393,000	1.58%	2/1/2034
	31,614,629		
TOTAL BONDS OUTSTANDING	50,780,629		

GENERAL FUND DEBT AMORTIZATION SCHEDULES

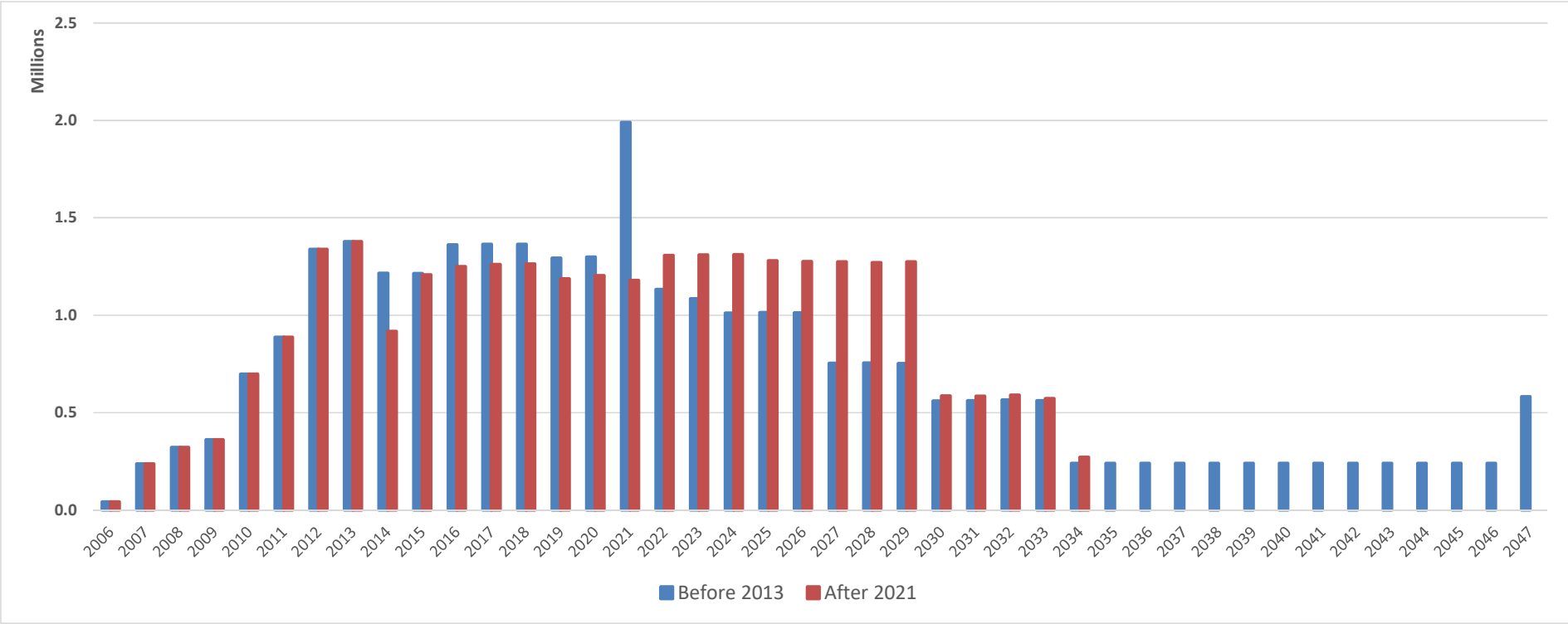
Fiscal Year	BEFORE 2013 RESTRUCTURE			AFTER 2021 RESTRUCTURE		
	Principal	Interest	Total	Principal	Interest	Total
2006	-	42,074.61	42,074.61	-	42,074.61	42,074.61
2007	134,566.00	101,752.31	236,318.31	134,566.00	101,752.31	236,318.31
2008	224,322.00	97,112.54	321,434.54	224,322.00	97,112.54	321,434.54
2009	241,273.89	119,704.53	360,978.42	241,273.89	119,704.53	360,978.42
2010	400,517.75	297,404.73	697,922.48	400,517.75	297,404.73	697,922.48
2011	408,425.64	479,288.33	887,713.97	408,425.64	479,288.33	887,713.97
2012	672,459.51	665,834.06	1,338,293.57	672,459.51	665,834.06	1,338,293.57
2013	739,798.72	637,836.14	1,377,634.86	739,798.72	637,836.14	1,377,634.86
2014	625,080.06	590,792.46	1,215,872.52	442,013.20	475,418.85	917,432.05
2015	646,730.75	568,179.67	1,214,910.41	596,531.00	611,022.47	1,207,553.47
2016	818,759.47	542,700.19	1,361,459.66	658,336.05	590,867.86	1,249,203.91
2017	850,612.03	514,207.90	1,364,819.93	687,992.42	572,576.26	1,260,568.68
2018	878,979.75	484,661.91	1,363,641.66	710,137.42	553,155.16	1,263,292.58
2019	837,496.72	455,247.69	1,292,744.41	651,910.60	535,644.56	1,187,555.17
2020	873,660.97	425,036.13	1,298,697.11	690,220.66	512,919.73	1,203,140.39
2021	1,607,169.99	382,556.66	1,989,726.64	884,000.00	294,460.14	1,178,460.14
2022	791,554.39	341,603.45	1,133,157.84	1,012,000.00	294,866.84	1,306,866.84
2023	768,526.71	315,905.74	1,084,432.44	1,054,000.00	256,300.76	1,310,300.76
2024	720,518.14	291,183.62	1,011,701.76	1,116,000.00	192,965.80	1,308,965.80
2025	747,850.38	266,670.24	1,014,520.62	1,127,000.00	152,270.04	1,279,270.04
2026	770,822.08	241,282.48	1,012,104.57	1,164,000.00	111,673.44	1,275,673.44
2027	534,483.27	219,003.17	753,486.44	1,181,000.00	93,645.86	1,274,645.86
2028	555,291.23	199,868.39	755,159.62	1,195,000.00	75,351.20	1,270,351.20
2029	571,929.24	180,033.68	751,962.91	1,218,000.00	56,842.78	1,274,842.78
2030	400,260.87	159,483.00	559,743.87	548,000.00	37,972.60	585,972.60
2031	413,953.14	146,755.31	560,708.45	555,000.00	29,680.96	584,680.96
2032	432,378.53	133,521.61	565,900.14	568,000.00	21,284.82	589,284.82
2033	441,927.71	119,836.10	561,763.81	560,000.00	12,693.06	572,693.06
2034	129,405.47	110,246.53	239,652.00	267,000.00	4,213.26	271,213.26
2035	134,845.52	104,806.48	239,652.00	-	-	-
2036	140,514.28	99,137.72	239,652.00	-	-	-
2037	146,421.34	93,230.66	239,652.00	-	-	-
2038	152,576.74	87,075.26	239,652.00	-	-	-
2039	158,990.88	80,661.12	239,652.00	-	-	-
2040	165,674.69	73,977.31	239,652.00	-	-	-
2041	172,639.46	67,012.54	239,652.00	-	-	-
2042	179,897.04	59,754.96	239,652.00	-	-	-
2043	187,459.71	52,192.29	239,652.00	-	-	-
2044	195,340.30	44,311.70	239,652.00	-	-	-
2045	203,552.20	36,099.80	239,652.00	-	-	-
2046	212,109.32	27,542.68	239,652.00	-	-	-
2047	552,086.37	29,014.63	581,101.00	-	-	-
Total	19,840,862.27	9,984,600.31	29,825,462.58	19,707,504.86	7,926,833.70	27,634,338.56

Total Debt Service Change FY06-FY47

2,191,124.01

Notes: 2005 Bank of America-FY21 Balloon Payment

GENERAL FUND DEBT SERVICE COMPARISON



PARKS AND REC FUND DEBT AMORTIZATION SCHEDULES

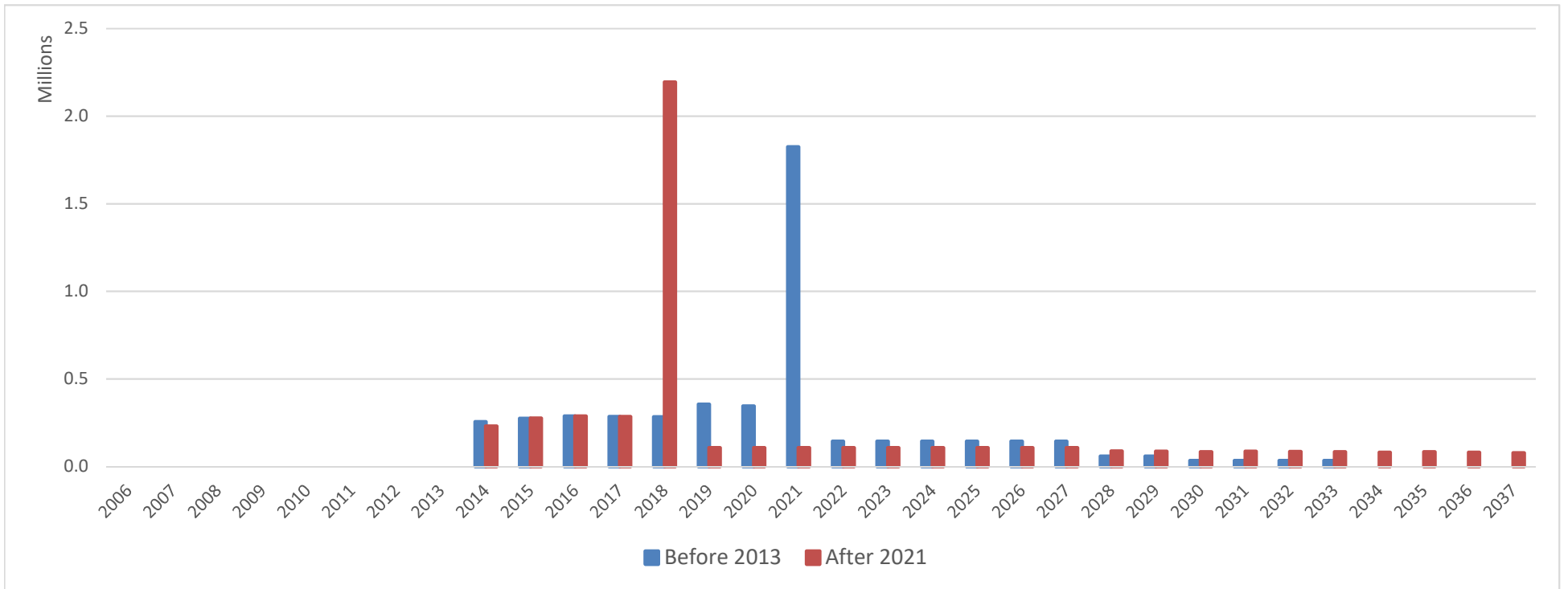
Fiscal Year	BEFORE 2013 RESTRUCTURE			AFTER 2021 RESTRUCTURE		
	Principal	Interest	Total	Principal	Interest	Total
2006	-	-	-	-	-	-
2007	-	-	-	-	-	-
2008	-	-	-	-	-	-
2009	-	-	-	-	-	-
2010	-	-	-	-	-	-
2011	-	-	-	-	-	-
2012	-	-	-	-	-	-
2013	-	-	-	-	-	-
2014	136,778.75	117,689.82	254,468.57	115,000.00	113,888.79	228,888.79
2015	157,759.63	115,449.49	273,209.11	160,000.00	114,485.44	274,485.44
2016	173,980.69	112,110.31	286,091.01	175,206.95	111,411.34	286,618.29
2017	175,966.33	108,504.14	284,470.47	176,128.58	108,115.48	284,244.06
2018	177,063.58	104,837.84	281,901.42	2,046,128.58	147,868.68	2,193,997.26
2019	253,688.14	101,116.27	354,804.41	85,000.00	21,865.50	106,865.50
2020	249,977.02	94,068.91	344,045.93	85,000.00	21,865.50	106,865.50
2021	1,770,725.14	52,608.56	1,823,333.71	85,000.00	21,865.50	106,865.50
2022	126,950.71	16,396.01	143,346.72	85,000.00	21,865.50	106,865.50
2023	128,670.34	14,922.10	143,592.44	85,000.00	21,865.50	106,865.50
2024	129,962.41	13,393.58	143,355.99	85,000.00	21,865.50	106,865.50
2025	131,765.17	11,808.99	143,574.15	85,000.00	21,865.50	106,865.50
2026	133,140.36	10,166.08	143,306.44	85,000.00	21,865.50	106,865.50
2027	134,548.80	8,469.72	143,018.52	85,000.00	21,865.50	106,865.50
2028	51,484.56	6,712.09	58,196.65	65,000.00	21,865.50	86,865.50
2029	52,976.12	4,890.22	57,866.34	65,000.00	20,065.00	85,065.00
2030	29,492.26	3,003.37	32,495.63	65,000.00	18,199.50	83,199.50
2031	30,413.89	2,179.66	32,593.55	70,000.00	16,269.00	86,269.00
2032	31,796.34	1,324.27	33,120.61	70,000.00	14,120.00	84,120.00
2033	32,257.16	443.54	32,700.69	70,000.00	11,932.50	81,932.50
2034	-	-	-	70,000.00	9,692.50	79,692.50
2035	-	-	-	75,000.00	7,417.50	82,417.50
2036	-	-	-	75,000.00	4,965.00	79,965.00
2037	-	-	-	75,000.00	2,490.00	77,490.00
Total	4,109,397.37	900,094.98	5,009,492.35	4,137,464.11	919,575.73	5,057,039.83

Total Debt Service Change FY14-FY37

(47,547.48)

Notes: 2010 RBC(BAB subsidy)-FY21 Ballon Payment

PARKS AND RECREATION FUND DEBT SERVICE COMPARISON



WATER FUND DEBT AMORTIZATION SCHEDULES

Fiscal Year	BEFORE 2013 RESTRUCTURE			AFTER 2021 RESTRUCTURE		
	Principal	Interest	Total	Principal	Interest	Total
2006	115,000.00	168,908.56	283,908.56	115,000.00	168,908.56	283,908.56
2007	193,562.65	204,125.08	397,687.73	193,562.65	204,125.08	397,687.73
2008	192,827.08	194,818.35	387,645.44	192,827.08	194,818.35	387,645.44
2009	253,100.22	417,318.58	670,418.80	253,100.22	417,318.58	670,418.80
2010	561,678.60	529,945.00	1,091,623.59	561,678.60	529,945.00	1,091,623.59
2011	589,962.21	531,615.03	1,121,577.24	589,962.21	531,615.03	1,121,577.24
2012	594,019.21	521,837.71	1,115,856.92	594,019.21	521,837.71	1,115,856.92
2013	707,869.61	501,840.06	1,209,709.67	707,869.61	501,840.06	1,209,709.67
2014	737,638.13	494,667.20	1,232,305.33	344,139.26	437,937.09	782,076.35
2015	768,217.74	462,419.17	1,230,636.92	270,000.00	504,944.25	774,944.25
2016	824,811.87	428,548.60	1,253,360.47	305,000.00	492,654.50	797,654.50
2017	857,265.94	392,575.93	1,249,841.87	301,500.00	479,387.63	780,887.63
2018	895,577.91	354,866.47	1,250,444.38	1,986,500.00	433,776.00	2,420,276.00
2019	935,098.31	314,770.30	1,249,868.62	240,500.00	297,664.98	538,164.98
2020	587,772.32	272,817.00	860,589.32	255,500.00	285,703.18	541,203.18
2021	2,310,337.70	210,843.16	2,521,180.86	389,000.00	268,068.83	657,068.83
2022	204,591.41	160,249.80	364,841.21	61,000.00	244,803.62	305,803.62
2023	210,512.89	152,322.02	362,834.91	250,000.00	250,186.42	500,186.42
2024	216,772.88	144,130.16	360,903.04	280,000.00	245,131.02	525,131.02
2025	228,368.65	135,590.33	363,958.98	294,000.00	239,085.62	533,085.62
2026	235,197.33	126,687.59	361,884.92	531,000.00	229,337.01	760,337.01
2027	247,355.94	117,411.54	364,767.48	544,000.00	215,989.58	759,989.58
2028	254,741.33	107,747.46	362,488.79	558,000.00	202,093.26	760,093.26
2029	2,085,650.25	97,685.25	2,183,335.50	573,000.00	187,636.27	760,636.27
2030	85,000.00	6,118.75	91,118.75	587,000.00	172,521.07	759,521.07
2031	90,000.00	3,712.50	93,712.50	603,000.00	156,865.57	759,865.57
2032	90,000.00	1,237.50	91,237.50	619,000.00	140,487.11	759,487.11
2033	-	-	-	635,000.00	124,110.45	759,110.45
2034	-	-	-	639,000.00	106,414.65	745,414.65
2035	-	-	-	659,000.00	86,436.80	745,436.80
2036	-	-	-	680,000.00	65,391.50	745,391.50
2037	-	-	-	702,000.00	43,778.60	745,778.60
2038	-	-	-	723,000.00	21,353.35	744,353.35
Total	15,072,930.18	7,054,809.11	22,127,739.29	16,238,158.84	9,002,166.71	25,240,325.55

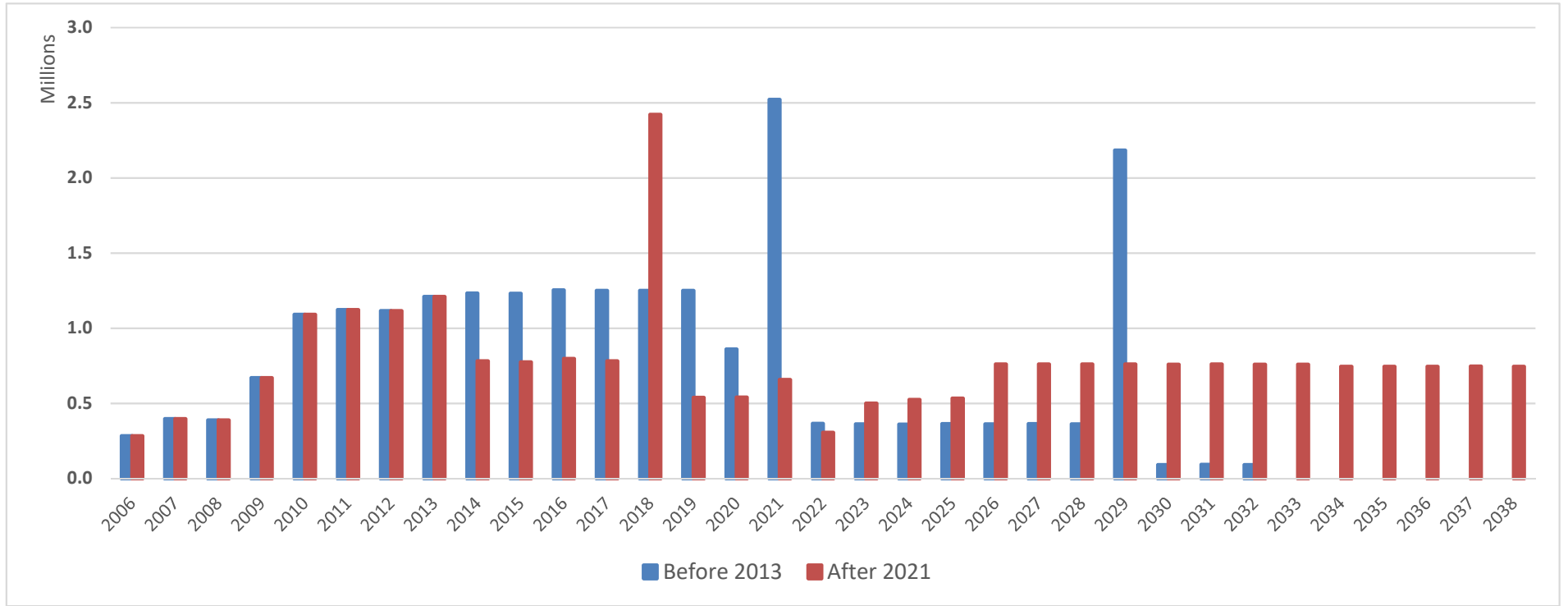
Total Debt Service Change FY06-FY38

Cost

(3,112,586.26)

Notes: 2010 RBC(BAB subsidy)-FY21 Balloon Payment
 2005 Bank of America-FY21 Balloon Payment
 2008 Suntrust-FY29 Balloon Payment

WATER FUND DEBT SERVICE COMPARISON



WASTEWATER FUND DEBT AMORTIZATION SCHEDULES

Fiscal Year	BEFORE 2013 RESTRUCTURE			AFTER 2021 RESTRUCTURE		
	Principal	Interest	Total	Principal	Interest	Total
2006	-	23,508.70	23,508.70	-	23,508.70	23,508.70
2007	66,237.35	61,017.08	127,254.43	66,237.35	61,017.08	127,254.43
2008	61,072.92	58,687.95	119,760.86	61,072.92	58,687.95	119,760.86
2009	307,199.78	328,680.84	635,880.62	307,199.78	328,680.84	635,880.62
2010	282,421.40	462,050.27	744,471.68	282,421.40	462,050.27	744,471.68
2011	769,843.66	1,927,111.71	2,696,955.37	769,843.66	1,927,111.71	2,696,955.37
2012	1,258,004.63	1,124,548.49	2,382,553.12	1,258,004.63	1,124,548.49	2,382,553.12
2013	1,288,513.24	1,094,253.32	2,382,766.56	1,288,513.24	1,094,253.32	2,382,766.56
2014	1,331,330.38	1,051,389.03	2,382,719.41	576,105.67	955,910.77	1,532,016.45
2015	1,375,568.31	1,007,061.03	2,382,629.33	-	1,140,708.52	1,140,708.52
2016	1,421,347.88	961,217.49	2,382,565.37	-	1,125,805.25	1,125,805.25
2017	1,468,748.59	913,804.94	2,382,553.53	-	1,125,805.24	1,125,805.24
2018	1,517,698.12	864,765.38	2,382,463.50	-	1,018,136.83	1,018,136.83
2019	1,568,372.35	814,043.73	2,382,416.07	37,000.00	1,029,424.20	1,066,424.20
2020	1,586,153.24	761,579.57	2,347,732.81	143,000.00	1,017,968.82	1,160,968.82
2021	2,182,030.95	698,916.56	2,880,947.51	433,000.00	852,782.24	1,285,782.24
2022	1,592,337.21	636,302.48	2,228,639.69	27,000.00	832,268.64	859,268.64
2023	1,644,822.10	583,675.40	2,228,497.50	27,000.00	847,013.27	874,013.27
2024	1,699,345.26	529,263.42	2,228,608.68	54,000.00	817,621.85	871,621.85
2025	1,755,540.63	472,992.24	2,228,532.87	1,441,352.28	809,885.19	2,251,237.47
2026	1,813,743.20	414,804.90	2,228,548.10	1,666,508.46	773,896.06	2,440,404.52
2027	1,873,988.97	354,629.42	2,228,618.39	1,723,556.15	733,982.27	2,457,538.42
2028	1,936,115.00	292,393.20	2,228,508.20	1,774,517.97	692,822.97	2,467,340.94
2029	4,799,659.49	228,031.30	5,027,690.79	1,821,417.09	649,134.65	2,470,551.74
2030	1,623,520.99	36,619.86	1,660,140.85	1,879,277.19	604,163.63	2,483,440.82
2031	-	-	-	1,917,000.00	566,723.58	2,483,723.58
2032	-	-	-	1,955,000.00	527,521.92	2,482,521.92
2033	-	-	-	1,995,000.00	486,229.88	2,481,229.88
2034	-	-	-	2,036,000.00	445,462.58	2,481,462.58
2035	-	-	-	2,080,000.00	397,929.65	2,477,929.65
2036	-	-	-	2,146,000.00	331,796.95	2,477,796.95
2037	-	-	-	2,209,000.00	263,445.70	2,472,445.70
2038	-	-	-	2,279,000.00	192,580.60	2,471,580.60
2039	-	-	-	2,288,000.00	93,961.70	2,381,961.70
2040	-	-	-	2,349,000.00	31,594.05	2,380,594.05
Total	35,223,615.65	15,701,348.30	50,924,963.95	36,891,027.79	23,444,435.37	60,335,463.16

Total Debt Service Change FY06-FY38

Cost

(9,410,499.21)

Notes: 2005 Bank of America-FY21 Balloon Payment
2008 Suntrust-FY29 Balloon Payment

WASTEWATER FUND DEBT SERVICE COMPARISON

