



**NEWS RELEASE
FOR IMMEDIATE RELEASE**

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**TOWN COUNCIL ADOPTS REAL PROPERTY AND PERSONAL PROPERTY TAX
RATES; APRIL 14TH TOWN COUNCIL SPECIAL MEETING/BUDGET WORK
SESSION CANCELED**

PURCELLVILLE, Va. - APRIL 13, 2016 — At its April 12, 2016 Regular Meeting, the Purcellville Town Council adopted the Real Property Tax Rate, Fireman’s Field Service District Tax Rate, Personal Property and Business Property Tax Rates, and the Personal Property Tax Relief Act Resolution.

The Real Property Tax Rate was adopted at the current rate of \$0.22 per \$100 assessed value, representing no change in the rate. This is also slightly less than the equalized tax rate of \$0.222. New growth in the community will result in higher revenues even though the rate remains unchanged. The Fireman’s Field Service District Tax Rate was also approved at its current rate of \$0.035 per \$100 assessed value. The Town Council noted that this Service District covers more than just the improvements at Fireman’s Field, including the Bush Tabernacle/Skating Rink, signature events such as the Wine and Food Festival and the Music and Arts Festival, support of the recreational and cultural advisory committees and activities, and oversight of the special events ordinance.

The Town Council also adopted the Personal Property (vehicle) and Business Property Tax Rates. These rates remain unchanged at \$1.05 per \$100 assessed value for Personal Property and \$0.55 per \$100 assessed value for Business Property.

Regarding Personal Property, the Town passes along tax relief from the state through the Personal Property Tax Relief Act (PPTRA). Originally planned to eliminate the “car tax,” and then only funded at 70% tax relief, the PPTRA program now only provides a fixed amount of tax relief each year. As such, the percentage of relief for Town residents has been reduced to 41.5%.

At the conclusion of last night’s meeting, the Town Council canceled its April 14, 2016 Special Meeting/Budget Work Session. After holding five Budget Work Sessions and multiple Public Hearings (on the Budget and on the proposed tax rates and fees), Council will postpone budget deliberations until May. In response to Council discussions and a request at the April 5th Work Session, staff has developed budget reduction options for Council to fit within the newly adopted tax rates. These options and a final budget will be discussed in May, with final approval in late May or early June. The statutory deadline to adopt the budget is June 30th.

More information on the FY 2017 Proposed Budget is at: <http://www.purcellvilleva.gov/budget>

The next regular meeting of Town Council is scheduled for Tuesday, April 26, 2016 at 7:00 PM at Town Hall.

The Town of Purcellville, Virginia

Purcellville is an award-winning town of nearly 8,500 residents located in Loudoun County, approximately 40 miles west of Washington, DC. It has been honored for its green initiatives, most recently with the prestigious Siemens Sustainability Award for Small Communities. The Town has an elected Mayor and six Town Council members. Once a stop along the W&OD rail line, Purcellville has maintained its historic old-town feel through the restoration and maintenance of its many downtown structures, reflecting the Victorian architecture popular during the early 1900s. Today, Purcellville is the economic hub of western Loudoun County and a popular weekend destination for antiquing, entertainment, farmer's markets, wineries, breweries, distilleries and restaurants. More info at www.purcellvilleva.gov.

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