



AGENDA
TOWN COUNCIL SPECIAL MEETING – FINANCIAL STRATEGY SESSION
FEBRUARY 22, 2017, 7:00 PM
TOWN HALL COUNCIL CHAMBERS

- 1. CALL TO ORDER** (Mayor Fraser)
- 2. PLEDGE OF ALLEGIANCE** (Mayor Fraser)
- 3. BONDS 101 (DAVENPORT)**
 - a) Topics of discussion include: Purpose for Borrowing; Tax-Exempt vs. Taxable Debt; Credit Structures; Tax-Supported vs. Utility Revenue Supported Debt; National Credit Rating Agencies; Ways to Borrow Funds
- 4. OVERVIEW OF TOWN’S DEBT (DAVENPORT)**
 - a) Tax Supported Debt
 - b) Utility Enterprise Debt
- 5. RECOMMENDATIONS FOR DEBT PORTFOLIO (DAVENPORT)**
 - a) Refinancing Opportunities (if any)
 - b) Restructuring Opportunities
 - c) 2010 Build America Bond (BAB) Considerations
 - d) Interactive Model Showing Impact of Options
- 6. UTILITY ENTERPRISE FUND MODELING (MFSG)**
 - a) Review of Utility Rate Modeling Process (from Oct. 17, 2016 Meeting)
 - b) Revenue Overview – FY 2017 Budget
 - c) Expenditure Overview – FY 2017 Budget
 - d) Projected Capital Needs
- 7. UTILITY ENTERPRISE FUND PROJECTIONS AND SCENARIOS (MFSG)**
 - a) #1: Base Scenario
 - b) #2: Base + Potential Debt Restructuring
 - c) #3: Base + Additional Non-Operating Revenues
 - d) #4: Base + Consideration for Growth (Scenario(s) to be determined by Council)
 - e) Opportunities for Revisions to Tier Structure
- 8. NEXT STEPS AND LONG-TERM OPPORTUNITIES**
- 9. QUESTIONS AND FEEDBACK FROM TOWN COUNCIL** (Town Council and Staff)
- 10. ADJOURNMENT**